REDUCED REPAYMENT TERMS

By paying a small additional amount each month on your bond you can save a lot of money. The table below shows how much you can save as well as the reduced term resulting from additional payments on your bond.

The table is based on a R1 000 000 bond at a rate of 7.25% with a repayment term of 20 years.

Values quoted based on Rand Value

Monthly Premium	Additional Monthly Premium	Repayment Term	Total Repayment	Savings Over 20 Years
R7 904	R0,00	20	R1 896 902	R0,00
R8 091	R187	19	R1 844 674	R52 228
R8 302	R398	18	R1 793 172	R103 730
R8 541	R637	17	R1 742 409	R154 493
R8 815	R911	16	R1 692 398	R204 504
R9 129	R1 225	15	R1 643 153	R253 749
R9 492	R1 588	14	R1 594 685	R302 217
R9 917	R2 013	13	R1 547 007	R349 895
R10 418	R2 514	12	R1 500 128	R396 774
R11 016	R3 112	11	R1 454 060	R442 842
R11 740	R3 836	10	R1 408 812	R488 090
R12 633	R4 729	9	R1 364 394	R532 508
R13 758	R5 854	8	R1 320 812	R576 090
R15 215	R7 311	7	R1 278 075	R618 827
R17 169	R9 265	6	R1 236 190	R660 712
R19 919	R12 015	5	R1 195 162	R701 740

